

Trustees of the Trust Funds
Brookfield, NH

January 12th, 2012 Meeting

Present: Tom Giguere, Tom Lavender, Richard Nordin

1. Having been duly noticed, the meeting was called to order at 6:30 PM.
2. Public Comment: None
3. Minutes: Rich moved to approve the October 13th, 2011 minutes as written, Tom G. seconded and the motion passed.
4. Mail: Peoples United Bank Statement was reviewed.
5. Old Business:
 - A. New Town Website: Tom G. reported that the site is live and he has uploaded minutes from 2011.
 - B. Archiving Records: Rich will be scheduling a meeting with the town archivist to determine status.
 - C. Cemetery Trust Interest Allocation: Application of interest to the Burial Ground Trust CD has been corrected for 2011. The bank has been allocating interest to the sub-accounts based upon the percentage of principal and accumulated interest to total trust value. The correct method should be percentage of principal alone to total trust value. The corrected values will be sent to the bank with instructions for future allocations.
 - D. Annual transfer of warrant approved funds has been completed with the Town Treasurer.
 - E. Asset Allocation: Rich has discussed with Cutwater. Municipal bonds may be an option to increase yield. He recommended a conference call with Cutwater.
6. New Business:
 - A. Tom G. submitted our 2011 annual report to the selectmen.
 - B. Signature cards for the Burial Trust CD need to be completed with Peoples United Bank. We will look for an opportunity to meet at the Wolfboro bank.
 - C. We should receive half the proceeds from aluminum can recycling to deposit in the Scholarship Award fund, however, nothing was received in 2011. Upon our request, a check for \$93 was received, however, a stop-payment was then issued for the check. Mr. Delisle (sp?) will be contacted.
 - D. Tom G. reported that he had generated a state-required Form V which serves as a ledger and will be kept locally.

7. Other Business: None.

8. Next Meeting. 6:30 PM, April 12th, 2012.

The meeting was concluded at 7:19 PM.

Minutes approved _____.

Respectfully submitted: _____
Thomas Giguere